



ALEXIUM INTERNATIONAL GROUP LIMITED  
ABN: 91 064 820 408

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## RISK MANAGEMENT POLICY

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The risk profile of Alexium International Group Limited (**Company**) contains economic, environmental and social sustainability factors including material risks arising from pricing, competitive position, patent protection, currency movements, operational efficiency, product safety, product quality, investments in new projects, governance risks including compliance with regulations and use of artificial intelligence.

### 1. BOARD RESPONSIBILITY

The Board determines the Company's "risk profile" and is responsible for overseeing and approving risk management strategy and policies, internal compliance and internal control. The Board has responsibility for implementing the risk management system.

Among other things it will:

- a. Determine and set the Company's risk appetite;
- b. oversee the Company's risk management systems, practices and procedures to ensure effective risk identification and management and compliance with internal guidelines and external requirements;
- c. assist management to determine whether it has any material exposure to economic, environmental and/or social sustainability risks (as those terms are defined in the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations) and, if it does, how it manages, or intends to manage, those risks;
- d. assist management to determine the key risks to the businesses and prioritise work to manage those risks; and
- e. review reports by management on the efficiency and effectiveness of risk management and associated internal compliance and control procedures.

### 2. RISK MANAGEMENT PROCESS

The Company's process of risk management and internal compliance and control includes:

- a. identifying and measuring risks that might impact upon the achievement of the Company's goals and objectives, and monitoring the environment for emerging factors and trends that affect these risks;
- b. formulating risk management strategies to manage identified risks, and designing and implementing appropriate risk management policies and internal controls; and
- c. monitoring the performance of, and improving the effectiveness of, risk management systems and internal compliance and controls, including regular assessment of the effectiveness of risk management and internal compliance and control.

To this end, comprehensive practices are in place that are directed towards achieving the following objectives:

- a. compliance with applicable laws and regulations;
- b. preparation of reliable published financial information; and
- c. implementation of risk transfer strategies where appropriate e.g. insurance.

The responsibility for undertaking and assessing risk management and internal control effectiveness is delegated to management.

Management is required to assess risk management and associated internal compliance and control procedures and report back to the Board.

The Board will review assessments of the effectiveness of risk management and internal compliance and control at least annually.

The Company must disclose at least annually whether the Board has completed a review of the Company's risk management framework to satisfy itself that it continues to be sound.

The Company will disclose if it has any material exposure to economic, environmental and/or social sustainability risks (as those terms are defined in the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations) and, if it does, how it manages, or intends to manage, those risks.

### **3. REVIEW OF THE POLICY**

This policy will be reviewed periodically and updated as required to ensure it continues to operate effectively. This policy may be amended or replaced from time to time.

### **4. AVAILABILITY OF PUBLIC MATERIALS**

A copy of the Risk Management Policy will be made publicly available on the Company's website in the corporate governance section at:

<https://www.alexiuminternational.com/investor-relations/>.

Approved by the Board of Directors on 16 October 2024.